Elevator index reaches top level

The mood in the elevator and escalator industry has improved yet again in the first quarter of 2018 and reached a new record high. This buoyancy reflects, in particular, a significantly improved assessment of the current situation.

The Elevator Index, put together by the VDMA (Association of German Machine and Plant Manufacturers), rose from 157.0 points in the fourth quarter of 2017 to 162.0 points in the first quarter of 2018. The companies in the VDMA are significantly happier with their current business situation than in the previous quarter. And the expectations of the VDMA’s members in the survey also show a slight upward trend in the first quarter of 2018.

The Elevator Index has demonstrated a linear rise since the second quarter and has continued to reach record heights, time after time. This shows stable development of the business and a thoroughly positive economic climate in the sector.

The VDMA FV AuF (Elevator and Escalator Division of the Association of German Machine and Plant Manufacturers) undertakes a survey amongst its members about the current trends in the sector every quarter. In a brief series of questions, they collect information on their members’ qualitative assessment of the present economic climate in the sector and of the likely development of business during the coming six months. They also include expectations for the number of orders and the amount of work they are going to have. The VDMA’s Elevator Index, which derives from this survey, is calculated from the balance of optimistic and pessimistic responses on the current situation and on future prospects for business.

Source and contact: VDMA Elevator and Escalator Division (Fachverband Aufzüge und Fahrtreppen), April 2018; https://auf.vdma.org